



INTERNATIONAL
TRADE
ADMINISTRATION

EXPORT FACT SHEET

UNITED STATES DEPARTMENT OF COMMERCE
January 2007 Export Statistics Released March 9, 2007

Export Overview

- January 2007 exports grew by 10.7 percent over January 2006 to \$126.7 billion, while imports increased 2.7 percent to \$185.8 billion. The largest export market for U.S. products in January were Canada (\$17.7 billion, up 2.4%), Mexico (\$10.7 billion, up 1.1%), Japan (\$5.0 billion, up 13.0%) and China (\$4.4 billion, up 24.9%).
- Exports comprised 11.1 percent of U.S. GDP in 2006, up from 5.2 percent 50 years ago.
- Among the fastest growing exports by industry sector in 12-months ended in January were civilian aircraft (\$4.5 billion, up 35.2%), pharmaceutical preparations (\$2.9 billion, up 18.7%), organic chemicals (\$2.4 billion, up 22.8%), and corn (\$799 million, up 46.1%).

Free Trade Agreement Spotlight

- U.S. Free Trade Agreement (FTA) partners make up 7.4 percent of the world's GDP (excluding the U.S.), and exports to these countries comprise more than 42.6 percent of total U.S. exports.
- Compare, for example, U.S. trade with Chile versus Spain from the year ending January 2006 to the year ending January 2007. Chile is a U.S. FTA partner, while Spain is not.

	Population (millions)	GDP (Billions USD)	US Exports February 2005 to January 2006 (Millions USD)	US Exports February 2006 to January 2007 (Millions USD)	% Increase in Exports
Chile	16.1	100	5,385	6807	26.4
Spain	40.4	1,081	6,986	7582	8.5

- Compare growth in exports to the seven Central American countries with whom the United States has negotiated Free Trade Agreements (El Salvador, Guatemala, Honduras, Dominican Republic, Nicaragua, Costa Rica and Panama) with growth in U.S. exports to France, which is not an FTA partner.

	Population (millions)	GDP (Billions USD)	U.S Exports February 2005 to January 2006 (Millions USD)	US Exports February 2006 to January 2007 (Millions USD)	% Increase in Exports
Central American FTA countries	48.4	114	19,315	22,539	16.7
France	62.8	2,154	22,710	24,536	8.0

Population Source, GDP 2006 Official Exchange Rate. Source: 2006 CIA Factbook
US Exports, year ending January 2006 & 2007. Not Seasonally Adjusted.

*Australia, Bahrain, Canada, Chile, Israel, Jordan, Mexico, Morocco and Singapore, and five Central American countries: Dominican Republic, El Salvador, Guatemala, Honduras and Nicaragua. Agreements with Colombia, Costa Rica, Oman, Panama and Peru are awaiting implementation, and FTAs with Korea and Malaysia are currently under negotiation.